

Korea to heavily invest in renewable energy sources in the next two decades

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#MarketInsight 

 Korea to invest €90 billion in renewable energy by 2030

GREEN ENERGY TECHNOLOGIES 

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Seoul, 3-7 February 2020
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Korea plans to **invest 90€ billion** in renewable energy sources by **2030** and to **expand their share to 35% by 2040**.

Concerns over air pollution and nuclear safety, as well as a clear commitment from President Moon's government to cut carbon emissions and move to clean energy are clear drivers for these investments.

European companies looking to enter the market can find strong opportunities, specifically those offering technologies and solutions for **smart power grids** (wide area monitoring systems, smart electricity equipment), and energy solutions for **smart transportation** (power conversion systems for vehicle-to-grid systems, EV virtual power plants, advanced EV systems).

Companies operating within the value chain for smart renewables, for example operational equipment for distribution network micro grids or micro-grid systems also have a shot at being

successful in Korea.

EU Gateway | Business Avenues organizes an [EU-funded mission in Green Energy Technologies](#) [1] in **Seoul from 3-7 February 2020**. Applications are open until **18 October 2019**.



More info on eu-gateway.eu

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