ICT industry in Singapore & Thailand flourishing with opportunities for European companies

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Singapore's success in economic development has been associated with the country's efforts to embrace the Information and Communication Technology (ICT) revolution to promote growth. The **Singaporean government is actively supporting the development of the ICT sector** and it has set goals to strengthen the industry through a **10-year ICT master plan** known as **Infocomm Media 2025**. This plan identifies key technology areas that present opportunities for growth in Singapore: **big data and analytics, Internet of Things, cyber security, and advanced robotics**.

The **e-commerce** market in Singapore is expected to grow to approximately **€4.6 billion by 2025**. **Wearable electronics** are successful products in Singapore and the market is forecasted to grow strongly.

In **Thailand**, IT software production has been driven by the financial services sector, with a **strong demand for software-as-a-service (SaaS) solutions**. **Cloud services** are expected to report strong growth, as well as **e-commerce** along with increasing levels of internet usage. The three major IT service product categories in the country are **systems integration, deployment and support**, and **outsourcing**.

EU Gateway | Business Avenues organises an **EU-funded business mission** in **Information & Communication Technologies [1]** to Singapore & Thailand from **25-30 June 2018**. Up to 50 European companies will have the opportunity to showcase their products and technologies to an audience of potential business partners at NXTAsia [2], **part of** ConnecTechAsia [3]. They will also **benefit from pre-arranged business meetings** with potential customers or partners, **advice on IPR issues** and on doing business in Singapore & Thailand.

Listen to what previous participants who took part to the first successful business mission have to say:

Interested? Download the **business mission information [4]** and **apply [5]** by **9 March 2018**.

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